

**THIS IS A DRAFT AND WILL BE REPLACED BY THE FINAL, SIGNED
ORDINANCE OR RESOLUTION ADOPTED BY CITY COUNCIL**

ORDINANCE

**RATIFYING THE COMMERCIAL PROPERTY INSURANCE AND
TERROISM AND SABOTAGE POLICIES PROVIDING COVERAGE
FOR TWO VACANT BUILDINGS TO INCLUDE THE FORMER
JOHN H. WOOD FEDERAL COURTHOUSE AND SPEARS
JUDICIAL TRAINING CENTER FOR A ONE-YEAR PERIOD
EFFECTIVE DECEMBER 6, 2022 THROUGH DECEMBER 5, 2023 IN
THE AMOUNT OF \$111,291.86.**

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WHEREAS, City operations require commercial insurance to protect our assets and as a result, City now wishes to purchase Commercial Property Insurance and Terrorism and Sabotage coverage for two vacant City owned buildings to include the former John H. Wood Federal Courthouse and the Spears Judicial Training Center for a one-year term beginning December 6, 2022 and ending December 5, 2023 for an amount not to exceed \$111,291.86, and

WHEREAS, the City's Broker of Record conducted a market analysis and made recommendations based on best terms, conditions and premiums, and

WHEREAS, based on the information provided by the Broker of Record, the City now recommends Landmark American Insurance to provide Commercial Property and Equipment coverage and Lloyds of London for Terrorism and Sabotage coverage; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The City Manager or designee is hereby authorized to ratify the purchase of Commercial Property Insurance through Landmark American Insurance and Terrorism and Sabotage policy coverage through Lloyds of London through beginning December 6, 2022, and ending December 5, 2023.

SECTION 2. Funding in the amount of \$3,672.38 for this ordinance is available in Fund 76001000, Cost Center 3506010001 and General Ledger 5402600 as part of the Fiscal Year 2023 Adopted Budget approved by City Council.

SECTION 3. Funding in the amount of \$107,619.48 for this ordinance is available in Fund 76001000, Cost Center 3506010001 and General Ledger 5402600 as part of the Fiscal Year 2023 Adopted Budget approved by City Council.

SECTION 4. Additional funding is contingent upon City Council approval of the Fiscal Year 2024 and subsequent budgets that fall within the contract terms of this ordinance.

SECTION 5. Payment in the amount of \$107,619.48 is authorized to Landmark American Insurance and should be encumbered with a purchase order.

SECTION 6. Payment in the amount of \$3,672.38 is authorized to Lloyds of London and should be encumbered with a purchase order.

SECTION 7. The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 8. This ordinance shall be effective immediately upon passage by eight affirmative votes; otherwise, it shall be effective on the tenth day after passage hereof.

PASSED AND APPROVED this xx day of February, 2023.

M A Y O R
Ron Nirenberg

ATTEST:

APPROVED AS TO FORM:

Debbie Racca-Sittre, City Clerk

Andrew Segovia, City Attorney